

PURCHASING POLICIES

CFT Group business aims to meet the needs of its customers, while generating an economic outcome enabling its own development. Among these requirements, those relating to performance, delivery and price can't be met without a full control of material and service flows necessary for CFT Group operations.

Such flows represent over 40% of our turnover as their control is a must for determining the profitability of the CFT Group. It is crucial to ensure efficiency.

The involvement of these external resources also created for the CFT Group risks he must know predict measure and manage in any circumstance. CFT Group is also responsible for materials and services purchased, from the request to the receipt towards its suppliers, customers and employees. The Purchasing action therefore extends naturally to its suppliers and subcontractors in Safety, Quality and Environment.

CFT Group intends to work with suppliers who meet these requirements of quality, cost abd reliability and are committed to progress in respect for people and the environment.

Our strategy is to build long-term relationships with a limited number of suppliers and ensure our respective interests. This strategy should enable the CFT Group:

- 1. To control the risks associated with our suppliers,
- 2. To make the most of market competition,
- 3. Ensure the continuity and performance of activities of the CFT Group.

Relations between CFT Group and suppliers are part of the observance of essential principles described in the CFT Group Quality management system. They are also based on the principles of ethics, fairness and loyalty.

CFT Group wishes to maintain its relationships with suppliers who share these fundamentals. All employees must ensure that they comply with them.

Le Havre, le 06 janvier 2014

Pascal GIRARDET Directeur Général